



September 27, 2023

MEMORANDUM

TO: Lisa Carter
Director, Corporate Controls and Reviews Department

FROM: John Seger
Assistant Inspector General for Audit

SUBJECT: Closure of RCF 2023-05-02

We reviewed PBGC's legal analysis regarding the agency's position that it did not violate the PIIA and we obtained additional information from OMB regarding the below recommendation.

2023-05-02: We recommend that the Office of Negotiations and Restructuring, for SFA applications that were approved under the Interim Final Rule, PBGC should implement procedures to verify SFA payments did not include questioned cost for deceased individuals and recover overpayments (Appendix IV).

We agree with the conclusions reached and determined that this recommendation is closed as of September 27, 2023. If you have any questions, please contact me at extension 3315.

cc: John Hanley, ONR Chief of Negotiations and Reconstructing
James J. Donofrio, NRAD Chief Negotiating Actuary
Jarred Scott, NRAD Actuary