

Monthly single life annuity benefit payable starting at Normal Retirement Date: \$500.00
Date 1st payment should have been made (Normal Retirement Date): 11/01/2017
Benefit Determination Date¹: 10/01/2019
Accumulated value of "missed" payments: **\$11,788.00**

Month and year	Applicable Federal mid-term rate for annual compounding (Per IRS publication)	Convert to a monthly rate $(1+i)^{1/12} - 1$	Accumulated value of "missed" payments	
			Beginning of month	End of month
November 2017	2.00%	0.1652%	\$500.00	\$500.83
December 2017	2.11%	0.1742%	\$1,000.83	\$1,002.57
January 2018	2.18%	0.1799%	\$1,502.57	\$1,505.27
February 2018	2.31%	0.1905%	\$2,005.27	\$2,009.09
March 2018	2.57%	0.2117%	\$2,509.09	\$2,514.40
April 2018	2.72%	0.2239%	\$3,014.40	\$3,021.15
May 2018	2.69%	0.2214%	\$3,521.15	\$3,528.95
June 2018	2.86%	0.2353%	\$4,028.95	\$4,038.43
July 2018	2.87%	0.2361%	\$4,538.43	\$4,549.15
August 2018	2.80%	0.2304%	\$5,049.15	\$5,060.78
September 2018	2.86%	0.2353%	\$5,560.78	\$5,573.86
October 2018	2.83%	0.2328%	\$6,073.86	\$6,088.00
November 2018	3.04%	0.2499%	\$6,588.00	\$6,604.46
December 2018	3.07%	0.2523%	\$7,104.46	\$7,122.38
January 2019	2.89%	0.2377%	\$7,622.38	\$7,640.50
February 2019	2.63%	0.2166%	\$8,140.50	\$8,158.13
March 2019	2.59%	0.2133%	\$8,658.13	\$8,676.60
April 2019	2.55%	0.2101%	\$9,176.60	\$9,195.88
May 2019	2.37%	0.1954%	\$9,695.88	\$9,714.83
June 2019	2.38%	0.1962%	\$10,214.83	\$10,234.87
July 2019	2.08%	0.1717%	\$10,734.87	\$10,753.30
August 2019	1.87%	0.1545%	\$11,253.30	\$11,270.69
September 2019	1.78%	0.1471%	\$11,770.69	\$11,788.00

¹ An October 2019 Benefit Determination Date means that the last payment included in the calculation is for September 2019.