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3. Section 5.210 is revised to read as  
follows:

**§ 5.210 FDA Public Information Offices.**

(a) *Dockets Management Branch (HFA-305)*. The Dockets Management Branch Public Room is located in rm. 1-23, 12420 Parklawn Dr., Rockville, MD 20857. Telephone: 301-443-1753.

(b) *Freedom of Information Staff (HFI-35)*. The Freedom of Information Public Room is located in rm. 12A-30, Parklawn Bldg., 5600 Fishers Lane, Rockville, MD 20857. Telephone: 301-827-6500

(c) *Press Relations Staff (HFI-40)*. The Press Offices are located in rm. 15A-07, Parklawn Bldg., 5600 Fishers Lane, Rockville, MD 20857. Telephone: 301-827-6242; and in rm. 3807, FB-8, 200 C St. SW., Washington, DC 20204. Telephone 202-245-1141.

4. Section 5.215 is revised to read as  
follows:

**§ 5.215 Field structure.**

**NORTHEAST REGION**

*Regional Field Office*: 850 Third Ave., Brooklyn, NY 11232.  
*Northeast Regional Laboratory*: 850 Third Ave., Brooklyn, NY 11232-1593.  
*New York District Office*: 850 Third Ave., Brooklyn, NY 11232-1593.  
*New England District Office*: One Montvale Ave., Stoneham, MA 02180.  
*Buffalo District Office*: Olympic Towers, 300 Pearl St., Buffalo, NY 14202.

**CENTRAL REGION**

*Regional Field Office*: U.S. Customhouse, Second and Chestnut Sts., rm. 900, Philadelphia, PA 19106.  
*Baltimore District Office*: 900 Madison Ave., Baltimore, MD 21201-2199.  
*Cincinnati District Office*: 1141 Central Pkwy., Cincinnati, OH 45202-1097.  
*New Jersey District Office*: Waterview Corporate Center, 10 Waterview Blvd., 3d Floor, Parsippany, NJ 07054.  
*Philadelphia District Office*: U.S. Customhouse, Second and Chestnut Sts., rm. 900, Philadelphia, PA 19106.  
*Chicago District Office*: 300 South Riverside Plaza, suite 550, South Chicago, IL 60606.  
*Detroit District Office*: 1560 East Jefferson Ave., Detroit, MI 48207-3179.  
*Minneapolis District Office*: 240 Hennepin Ave., Minneapolis, MN 55401-1912.

**SOUTHEAST REGION**

*Regional Field Office*: 60 Eighth St. NE., Atlanta, GA 30309.  
*Southeast Regional Laboratory*: 60 Eighth St. NE., Atlanta, GA 30309.

*Atlanta District Office*: 60 Eighth St. NE., Atlanta, GA 30309.  
*Nashville District Office*: 297 Plus Park Blvd., Nashville, TN 37217.  
*New Orleans District Office*: 4298 Elysian Fields Ave., New Orleans, LA 70122.  
*Florida District Office*: 555 Winderley Pl., suite 200., Maitland, FL 32751.  
*San Juan District Office*: 466 Fernandez Juncos Ave., San Juan, PR 00901-3223.

**SOUTHWEST REGION**

*Regional Field Office*: 7920 Elmbrook Rd., Dallas, TX 75247-4982.  
*Dallas District Office*: 3310 Live Oak St., Dallas, TX 75204.  
*Denver District Office*: Bldg. 20, Denver Federal Center, Sixth and Kipling Sts., P.O. Box 25087, Denver, CO 80225-0087.  
*Kansas City District Office*: 11630 West 80th St., Lenexa, KS 66214.  
*St. Louis Branch*: 12 Sunnen Dr., St. Louis, MO 63143.

**PACIFIC REGION**

*Regional Field Office*: 1301 Clay St., suite 1180-N, Oakland, CA 94612-5217.  
*San Francisco District Office*: 1431 Harbor Bay Pkwy., Alameda, CA 94502-7070.  
*Los Angeles District Office*: 19900 MacArthur Blvd., suite 300, Irvine, CA 92612-2445.  
*Seattle District Office*: 22201 23d Dr. SE., Bothell, WA 98021-4421.

Dated: April 8, 1998.

**William K. Hubbard,**  
*Associate Commissioner for Policy  
Coordination.*

[FR Doc. 98-9865 Filed 4-14-98; 8:45 am]

BILLING CODE 4160-01-F

**PENSION BENEFIT GUARANTY  
CORPORATION**

**29 CFR Part 4044**

**Allocation of Assets in Single-  
Employer Plans; Interest Assumptions  
for Valuing Benefits**

**AGENCY:** Pension Benefit Guaranty Corporation.

**ACTION:** Final rule.

**SUMMARY:** The Pension Benefit Guaranty Corporation's regulation on Allocation of Assets in Single-Employer Plans prescribes interest assumptions for valuing benefits under terminating single-employer plans. This final rule amends the regulation to adopt interest assumptions for plans with valuation dates in May 1998.

**EFFECTIVE DATE:** May 1, 1998.

**FOR FURTHER INFORMATION CONTACT:**  
Harold J. Ashner, Assistant General

<sup>22</sup> Mailing address: 12420 Parklawn Dr., Rockville, MD 20857

Counsel, Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005, 202-326-4024. (For TTY/TDD users, call the Federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4024.)

**SUPPLEMENTARY INFORMATION:** The PBGC's regulation on Allocation of Assets in Single-Employer Plans (29 CFR part 4044) prescribes actuarial assumptions for valuing plan benefits of terminating single-employer plans covered by title IV of the Employee Retirement Income Security Act of 1974.

Among the actuarial assumptions prescribed in part 4044 are interest assumptions. These interest assumptions are intended to reflect current conditions in the financial and annuity markets.

Two sets of interest assumptions are prescribed, one set for the valuation of benefits to be paid as annuities and one set for the valuation of benefits to be paid as lump sums. This amendment adds to appendix B to part 4044 the annuity and lump sum interest assumptions for valuing benefits in plans with valuation dates during May 1998.

For annuity benefits, the interest assumptions will be 5.60 percent for the first 25 years following the valuation date and 5.25 percent thereafter. The annuity interest assumptions represent an increase (from those in effect for April 1998) of 0.10 percent for the first 25 years following the valuation date and are otherwise unchanged. For benefits to be paid as lump sums, the interest assumptions to be used by the PBGC will be 4.25 percent for the period during which a benefit is in pay status and 4.00 percent during any years preceding the benefit's placement in pay status. The lump sum interest assumptions are unchanged from those in effect for April 1998.

The PBGC has determined that notice and public comment on this amendment are impracticable and contrary to the public interest. This finding is based on the need to determine and issue new interest assumptions promptly so that the assumptions can reflect, as accurately as possible, current market conditions.

Because of the need to provide immediate guidance for the valuation of benefits in plans with valuation dates during May 1998, the PBGC finds that good cause exists for making the

assumptions set forth in this amendment effective less than 30 days after publication.

The PBGC has determined that this action is not a "significant regulatory action" under the criteria set forth in Executive Order 12866.

Because no general notice of proposed rulemaking is required for this amendment, the Regulatory Flexibility Act of 1980 does not apply. See 5 U.S.C. 601(2).

**List of Subjects in 29 CFR Part 4044**

Pension insurance, Pensions.  
In consideration of the foregoing, 29 CFR part 4044 is amended as follows:

**PART 4044—ALLOCATION OF ASSETS IN SINGLE-EMPLOYER PLANS**

1. The authority citation for part 4044 continues to read as follows:

**Authority:** 29 U.S.C. 1301(a), 1302(b)(3), 1341, 1344, 1362.

2. In appendix B, a new entry is added to Table I, and Rate Set 55 is added to Table II, as set forth below. The introductory text of each table is republished for the convenience of the reader and remains unchanged.

**Appendix B to Part 4044—Interest Rates Used to Value Annuities and Lump Sums**

TABLE I.—ANNUITY VALUATIONS

[This table sets forth, for each indicated calendar month, the interest rates (denoted by  $i_1, i_2, \dots$ , and referred to generally as  $i_t$ ) assumed to be in effect between specified anniversaries of a valuation date that occurs within that calendar month; those anniversaries are specified in the columns adjacent to the rates. The last listed rate is assumed to be in effect after the last listed anniversary date.]

For valuation dates occurring in the month—	The values of $i_t$ are:					
	$i_t$	for t =	$i_t$	for t =	$i_t$	for t =
* * *	*	*	*	*	*	*
May 1998 .....	.0560	1-25	.0525	>25	N/A	N/A

TABLE II.—LUMP SUM VALUATIONS

[In using this table: (1) For benefits for which the participant or beneficiary is entitled to be in pay status on the valuation date, the immediate annuity rate shall apply; (2) For benefits for which the deferral period is  $y$  years (where  $y$  is an integer and  $0 < y \leq n_1$ ), interest rate  $i_1$  shall apply from the valuation date for a period of  $y$  years, and thereafter the immediate annuity rate shall apply; (3) For benefits for which the deferral period is  $y$  years (where  $y$  is an integer and  $n_1 < y \leq n_1 + n_2$ ), interest rate  $i_2$  shall apply from the valuation date for a period of  $y - n_1$  years, interest rate  $i_1$  shall apply for the following  $n_1$  years, and thereafter the immediate annuity rate shall apply; (4) For benefits for which the deferral period is  $y$  years (where  $y$  is an integer and  $y > n_1 + n_2$ ), interest rate  $i_3$  shall apply from the valuation date for a period of  $y - n_1 - n_2$  years, interest rate  $i_2$  shall apply for the following  $n_2$  years, interest rate  $i_1$  shall apply for the following  $n_1$  years, and thereafter the immediate annuity rate shall apply.]

Rate set	For plans with a valuation date		Immediate annuity rate (percent)	Deferred annuities (percent)				
	On or after	Before		$i_1$	$i_2$	$i_3$	$n_1$	$n_2$
* * *	*	*	*	*	*	*	*	*
55	05-1-98	06-1-98	4.25	4.00	4.00	4.00	7	8

Issued in Washington, D.C., on this 8th day of April 1998.

**David M. Strauss,**

*Executive Director, Pension Benefit Guaranty Corporation.*

[FR Doc. 98-9748 Filed 4-14-98; 8:45 am]

BILLING CODE 7708-01-P

## DEPARTMENT OF TRANSPORTATION

### Coast Guard

#### 33 CFR Part 117

[CGD01-97-124]

RIN 2115-AE47

#### Drawbridge Operation Regulations: Presumpscot River, ME

**AGENCY:** Coast Guard, DOT.

**ACTION:** Final rule.

**SUMMARY:** The Coast Guard is removing the operating rules for the US1 highway bridge at Martin Point, mile 0.0, over the Presumpscot River between Portland and Falmouth, Maine. The US1 highway bridge was replaced by a fixed span bridge in 1985, and the regulations are no longer applicable. Notice and public procedure have been omitted from this action because the bridge the regulations formerly governed no longer exists.

**DATES:** This final rule is effective April 15, 1998.

**ADDRESSES:** Documents as indicated in this preamble are available for inspection or copying at the First Coast Guard District Office, 408 Atlantic Avenue, Boston, Massachusetts, 02110, 7 a.m. to 3 p.m. Monday through Friday, except Federal holidays. The telephone number is (617) 223-8364.

**FOR FURTHER INFORMATION CONTACT:** John W. McDonald, Project Officer, First Coast Guard District, (617) 223-8364.

#### SUPPLEMENTARY INFORMATION:

##### Background

The US1 highway bridge at Martin Point was replaced by a new fixed span bridge in 1985. The old highway bridge has been removed.

The Coast Guard has determined that good cause exists under the Administrative procedure Act (5 U.S.C. 553) to forego notice and comment for this rulemaking because notice and comment are unnecessary. Notice and comment are unnecessary because the bridge the regulations governed no longer exists.

The Coast Guard, for the reason just stated, has also determined that good

cause exists for this rule to become effective upon publication in the **Federal Register**.

#### Regulatory Evaluation

This rule is not a significant regulatory action under section 3(f) of Executive Order 12866 and does not require an assessment of potential costs and benefits under section 6(a)(3) of that Order. It has not been reviewed by the Office of Management and Budget under that Order. It is not significant under the regulatory policies and procedures of the Department of Transportation (DOT) (44 FR 11040; February 26, 1979). The Coast Guard expects the economic impact of this rule to be so minimal that a full Regulatory Evaluation under paragraph 10e of the regulatory policies and procedures of DOT is unnecessary. This conclusion is based on the fact that the bridge has been removed and the regulations for the bridge are no longer needed.

#### Small Entities

Under the Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*), the Coast Guard considered whether this final rule will have a significant economic impact on a substantial number of small entities. "Small entities" include small businesses, not-for profit organizations that are independently owned and operated and are not dominant in their fields, and governmental jurisdictions with populations less than 50,000. Therefore, for the reasons discussed in the Regulatory Evaluation section above, the Coast Guard certifies under section 605(b) of the Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*) that this final rule will not have a significant economic impact on a substantial number of small entities.

#### Collection of Information

This final rule does not provide for a collection of information under the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*).

#### Federalism

The Coast Guard has analyzed this final rule in accordance with the principles and criteria contained in Executive Order 12612 and has determined that this rule does not have sufficient federalism implications to warrant the preparation of a Federalism Assessment.

#### Environment

The Coast Guard considered the environmental impact of this rule and concluded that, under section 2.B.2.e.

(34) of Commandant Instruction M16475.1B, as amended by 59 FR 38655, July 29, 1994, this final rule is categorically excluded from further environmental documentation. A "Categorical Exclusion Determination" is available in the docket for inspection or copying where indicated under **ADDRESSES**.

#### List of Subjects in 33 CFR Part 117

Bridges.

#### Regulations

For the reasons set out in the preamble, the Coast Guard amends 33 CFR part 117 as follows:

#### PART 117—DRAWBRIDGE OPERATION REGULATIONS

1. The authority citation for part 117 continues to read as follows:

**Authority:** 33 U.S.C. 499; 49 CFR 1.46; 33 CFR 1.05-1(g); section 117.255 also issued under the authority of Pub. L. 102-587, 106 Stat. 5039.

#### § 117.532 [Removed]

2. Section 117.532 is removed.

Dated: March 16, 1998.

**James D. Garrison,**

*Captain, U.S. Coast Guard, Acting Commander, First Coast Guard District.*

[FR Doc. 98-9923 Filed 4-14-98; 8:45 am]

BILLING CODE 4910-15-M

## DEPARTMENT OF TRANSPORTATION

### Coast Guard

#### 33 CFR Part 117

[CGD01-97-127]

RIN 2115-AE47

#### Drawbridge Operation Regulations: Fore River, ME

**AGENCY:** Coast Guard, DOT.

**ACTION:** Final rule.

**SUMMARY:** The Coast Guard is removing the operating rules for the I-295 Million Dollar Bridge over the Fore River, mile 3.4, between Portland and South Portland, Maine. The I-295 Million Dollar Bridge was replaced by a new bridge in 1996, and the regulations for the I-295 Bridge are no longer necessary. Notice and public procedure have been omitted from this action