PUBLIC SUBMISSION

As of: 8/11/21 9:25 AM Received: August 11, 2021 Status: Pending_Post Tracking No. ks7-hktj-jdlk

Comments Due: August 11, 2021

Submission Type: Web

Docket: PBGC-2021-0003

Special Financial Assistance by PBGC

Comment On: PBGC-2021-0003-0001

Special Financial Assistance

Document: PBGC-2021-0003-DRAFT-0062

Comment on FR Doc # 2021-14696

Submitter Information

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General Comment

I am a retiree from Teamsters Local 805. My pension was drastically cut in January 2019 from \$2,600.00 a month to \$1,022.00. Because of this reduction I was forced to sell my home and move to Section 8 housing. I also have been unable to pay all of my medical bills.

The Trustees of my pension plan have said they will apply to reinstate my pension and give me back payments for the \$50,496 I have lost so far. This is very good news.

But I have heard that if I die before my pension plan receives the money from the government, the new rule says that the back payments will not go to my estate but instead will be forfeited. This seems very unfair. I earned this money and it should go to my estate. I hope you will change this rule.

Also, I want to make sure that if I am alive when my plan gets the money but the Trustees decide to pay the back payments in monthly installments over five years (instead of as a lump sum) and I die before all payments are made, that my estate will receive the remaining payments.

Thank you for considering these comments. Carol Podesta-Smallen Teamsters Local 805